


20) Reconciliation of Net operating Cash Flow under Indirect method  
For the 2nd quarter ended 31<sup>st</sup> December, 2023.

(Figure in lac Taka)

Particulars		Current 2nd quarter ended 31 <sup>st</sup> December	Previous 2nd quarter ended 31 <sup>st</sup> December
		2023	2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/(Loss) for the period		(2,202.57)	(1,970.38)
Adjustment to Reconcile net income to net cash provided by operating activities:-			
Depreciation Expenses		43.84	43.40
Increase	Stock and stores	(797.09)	(1,362.06)
Increase	Book Debts	0.25	-
Decrease	Loans & advance	158.15	147.60
Increase	Deposit & prepayments	-	-
Decrease	Current A/C with BSFIC Enterprises	(9.10)	-
Decrease	Creditors	144.58	826.77
Decrease	Current A/C with BSFIC Enterprises	(12.01)	-
Increase	Provision for leave pay & gratuity	360.40	345.47
Increase	Deferred tax liability	0.71	2.85
<b>NET CASH FLOW FROM OPERATING ACTIVITIES-</b>		<b>(2,312.84)</b>	<b>(1,966.35)</b>

**Significant Diviation:**

- Earning per share (EPS) has been decreased due to:  
a) Net Loss increase i.e. sales decrease than previous year.
- Net Operating Cash Flow per share (NOCFPS) has been decreased due to collection of sales in operating activities decrease than previous year.
- Net Asset Value Per Share (NAVPS) has been decreased due to decrease of net assets than previous year.

  
D M (A/C)

  
G M (Fin.)

ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ, CHINIKAL, DIST. JAMALPUR.

CASH FLOW STATEMENT(UN-AUDITED)

For the 2nd quarter ended 31<sup>st</sup> December, 2023.

(Figure in lac Taka)

Particulars	Current 2nd quarter ended 31 <sup>st</sup> December	Previous 2nd quarter ended 31 <sup>st</sup> December
	2023	2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collection from turnover and other income(note-II)	260.45	678.27
Payment for cost & expenses	(2,573.30)	(2,644.62)
Income tax paid or deducted	-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES:-</b>	<b>(2,312.84)</b>	<b>(1,966.35)</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Acquisition of fixed assets		
Acquisition of long term/short term assets		
Sale proceeds of long term assets		
<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES:-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Income of share at per/Premium		
Loan received	1,604.60	1,675.23
Loan re-paid		
Dividend paid		
Govt. Grants	92.00	80.50
<b>NET CASH FLOW FROM FINANCIAL ACTIVITIES:-</b>	<b>1,696.60</b>	<b>1,755.73</b>
<b>NET Cash inflow/(out flow) for the period</b>	<b>(616.24)</b>	<b>(210.62)</b>
Opening cash & Bank balance	859.74	317.23
<b>Closing cash &amp; bank balance</b>	<b>243.50</b>	<b>106.61</b>
Net Operating Cash Flow(NOCFS)Per Share (TK.)	(38.55)	(32.77)
Number of Shares used to compute NOCFS	6,000,000.00	6,000,000.00

  
GM(Fin.)

  
Comp. Secretary

  
Managing Director

  
Director

  
Director

**ZEAL BANGLA SUGAR MILLS LTD.**

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR

**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**

for the period ended 31st December.2023.

(Figur in lakh TK)

Particulars	Paid up-Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 <sup>st</sup> July.2023	600.00	18.15	907.26	254.00	(61,211.87)	(59,432.46)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(2,202.57)	(2,202.57)
Balance as on 31st December .2023	600.00	18.15	907.26	254.00	(63,414.44)	(61,635.03)

**ZEAL BANGLA SUGAR MILLS LTD**

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR

**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**

for the period ended 31st December.2022.

(Figur in lakh TK)

Particulars	Paid up-Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 <sup>st</sup> July.2022	600.00	18.15	907.26	80.50	(55,867.68)	(54,261.77)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(1,970.38)	(1,970.38)
Balance as on 31st December .2022	600.00	18.15	907.26	80.50	(57,838.06)	(56,232.15)

  
GM(Fin.)

  
Company Secretary

  
Managing Director

  
Director

  
Director

**ZEAL BANGLA SUGAR MILLS LTD.**  
P.O. DEWANGANJ CHINKAL DIST JAMALPUR  
**PROFIT & LOSS ACCOUNT (UN-AUDITED)**  
For the period ended 31<sup>st</sup> December, 2023 .

(Figure in lac Taka)

Particulars	31 <sup>st</sup> December	31 <sup>st</sup> December	October to December	October to December
	2023	2022	2023	2022
Sales (Note-II)	260.20	678.02	206.47	432.49
Less : Cost of Goods Sold ( Note -I)	1,384.76	1,529.34	685.67	589.97
<b>Gross Profit / ( Loss )</b>	<b>(1,124.56)</b>	<b>(851.32)</b>	<b>(479.21)</b>	<b>(157.48)</b>
<b>Less : Operating Expenses :</b>				
General Administrative Expenses(Note-V)	24.20	95.24	12.10	54.12
Selling & distribution expenses(Note VI)	3.20	5.90	2.45	3.45
Interest on Loan (Note-III)	1,004.60	967.60	502.30	492.30
Depreciation expenses	43.84	43.40	21.92	21.70
	1,075.84	1,112.14	538.77	571.57
<b>Operating Profit/(Loss) for the period</b>	<b>(2,200.40)</b>	<b>(1,963.46)</b>	<b>(1,017.98)</b>	<b>(729.05)</b>
Add :Income from Experimental Farm	-	-	-	-
Add : Other Income	-	-	-	-
<b>Net Profit before WPPF &amp; Tax</b>	<b>(2,200.40)</b>	<b>(1,963.46)</b>	<b>(1,017.98)</b>	<b>(729.05)</b>
Less: WPPF	-	-	-	-
<b>Net Profit/(Loss) before Tax</b>	<b>(2,200.40)</b>	<b>(1,963.46)</b>	<b>(1,017.98)</b>	<b>(729.05)</b>
Less: Prov. for turnover tax (Minimum Tax)	1.56	4.07	1.24	2.59
Less:- Deferred tax expenses/(Income)	0.61	2.85	0.22	0.58
<b>Net Profit/(Loss) for the period</b>	<b>(2,202.57)</b>	<b>(1,970.38)</b>	<b>(1,019.43)</b>	<b>(732.22)</b>
<b>Earning per share (Tk.)</b>	<b>(36.71)</b>	<b>(32.84)</b>	<b>(16.99)</b>	<b>(12.20)</b>
<b>Number of Shares used to compute EPS</b>	<b>6,000,000</b>	<b>6,000,000</b>	<b>6,000,000</b>	<b>6,000,000</b>

  
GM(Fin.)

  
Comp.Secretary

  
Managing Director

  
Director

  
Director

# ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST: JAMALPUR.

Dear Shareholders,

We are pleased to furnish the 2nd quarter unaudited financial statements for the period of 1<sup>st</sup> July 2023 to 31 December, 2023 for your kind information.

**BALANCE SHEET (UN-AUDITED) AS At 31<sup>st</sup> December 2023.**

(Figure in lac Taka)

Particulars	31st December, 2023	30th June, 2023
<b>Assets:</b>		
<b>Non current Assets</b>	<b>1,364.35</b>	<b>1,408.19</b>
<b>Current Assets :</b>	<b>3,166.10</b>	<b>3,134.55</b>
Stock and stores	2,149.19	1,352.10
Book Debts	9.73	9.98
Loans & advance	462.18	620.33
Advance income tax	31.60	31.60
Deposit & prepayments	8.56	8.56
Current A/C with BSFIC Enterprises	261.34	252.24
Cash & Bank balance	243.50	859.74
<b>Total Assets</b>	<b>4,530.45</b>	<b>4,542.74</b>
<b>Equities &amp; Liabilities:</b>		
Paid up Capital	600.00	600.00
Capital Reserve	18.15	18.15
Equity Fund	907.26	907.26
Grants	254.00	162.00
Retained Earnings	(63,414.44)	(61,211.87)
<b>Total Equity</b>	<b>(61,635.03)</b>	<b>(59,524.46)</b>
<b>Long Term Liabilities:</b>	<b>34,992.43</b>	<b>33,987.12</b>
Loan from Bank	24,305.90	23,425.82
Long Term Loan ( Secured )	10,545.23	10,420.71
Deffered Tax Liability	141.30	140.59
<b>Current Liabilities:</b>	<b>31,173.05</b>	<b>30,080.08</b>
Creditors	2,052.93	1,908.35
Current A/C with BSFIC	25,628.76	25,028.76
Current A/C with BSFIC Enterprises	172.74	184.75
Provision for leave pay & gratuity	2,715.24	2,354.84
Provision for doubtful advance	7.84	7.84
Long term loan(Current portion)	595.54	595.54
<b>Total Liabilities</b>	<b>66,165.48</b>	<b>64,067.20</b>
<b>Total Equities &amp; Liabilites</b>	<b>4,530.45</b>	<b>4,542.74</b>
Net Assets Value Per Share (NAV) (TK.)	(1,027.25)	(992.07)
Number of Shares used to compute NAV	6,000,000.00	6,000,000.00

GM(Fin.)

Comp. Secretary

Managing Director

Director

Director