

Zeal Bangla Sugar Mills Limited
Share Office, Chinishilpa Bhaban (5th floor)
3 Dilkushs C/A, Dhaka-1000.

This is for your kind information that the Board Directors of Zeal Bangla Sugar Mills Ltd. in its meeting held on January 28, 2024 at 3:15 p.m. has approved 2nd quarter (un-audited) Financial Statements of the Company for the financial year 2023-2024. The significant features of the said Financial Statements and other major decisions of the meeting were as follows:

1. Financial position of the Company:

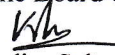
Particulars	1 st July 2023 to 31 st December 2023	1 st July 2022 to 31 st December 2022	1 st October 2023 to 31 st December 2023	1 st October 2022 to 31 st December 2022
Earning Per Share (EPS)	(36.71)	(32.84)	(16.99)	(12.20)

Particulars	31 st December 2023	30 th June 2023
Net Asset Value (NAV) Per Share	(1027.25)	(992.07)

Particulars	1 st July 2023 to 31 st December 2023	1 st July 2022 to 31 st December 2022
Net Operating Cash Flow Per Share (NOCFS)	(38.55)	(32.77)

2. Recommendation for Dividend : No dividend declaration

By order of the Board of Director


(Khadiza Sultana)

Company Secretary

Significant deviations:

1. Earning per share (EPS) has been decreased due to net loss increase i.e. sales decreased than previous year.
2. Net asset value per share (NAV) has been decreased due to net assets decreased than previous year.
3. Net operating cash flow per share (NOCFPS) has been decreased due to collection of sales in operating activities decrease than previous year.

Notes:

Compliance with Listing Rules 2015 of Dhaka Stock Exchange Limited, the Company is pleased to publish the un-audited financial statements for the second Quarter (Q2) ended on December, 2023 in a Bengali, English and an online newspaper. The detail of the published quarterly financial statements will be available in the website. zbsm.bsfc.gov.bd

ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST: JAMALPUR.

Dear Shareholders,

We are pleased to furnish the 2nd quarter unaudited financial statement for the period of 1st July 2023 to 31 December, 2023 for your kind information.

BALANCE SHEET (UNAUDITED) AS At 31st December 2023.

(Figure in lac Taka)

Particulars	31st December, 2023	30th June, 2023
Assets:		
Non current Assets	1,364.35	1,408.19
Current Assets :	3,166.10	3,134.55
Stock and stores	2,149.19	1,352.10
Book Debts	9.73	9.98
Loans & advance	462.18	620.33
Advance income tax	31.60	31.60
Deposit & prepayments	8.56	8.56
Current A/C with BSFIC Enterprises	261.34	252.24
Cash & Bank balance	243.50	859.74
Total Assets	4,530.45	4,542.74
Equities & Liabilities:		
Paid up Capital	600.00	600.00
Capital Reserve	18.15	18.15
Equity Fund	907.26	907.26
Grants	254.00	162.00
Retained Earnings	(63,414.44)	(61,211.87)
Total Equity	(61,635.03)	(59,524.46)
Long Term Liabilities:	34,992.43	33,987.12
Loan from Bank	24,305.90	23,425.82
Long Term Loan (Secured)	10,545.23	10,420.71
Deffered Tax Liability	141.30	140.59
Current Liabilities:	31,173.05	30,080.08
Creditors	2,052.93	1,908.35
Current A/C with BSFIC	25,628.76	25,028.76
Current A/C with BSFIC Enterprises	172.74	184.75
Provision for leave pay & Gratuity	2,715.24	2,354.84
Provision for doubtful advance	7.84	7.84
Long term loan(Current portion)	595.54	595.54
Total Liabilities	66,165.48	64,067.20
Total Equities & Liabilites	4,530.45	4,542.74

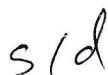
Net Assets Value Per Share (NAV)	(1,027.25)	(992.07)
Number of Shares used to compute NAV	6,000,000.00	6,000,000.00



GM(Fin.)



Comp. Secretary



Managing Director



Director



Director

ZEAL BANGLA SUGAR MILLS LTD.
P.O. DEWANGANJ CHINIKAL DIST. JAMALPUR
PROFIT & LOSS ACCOUNT(UNAUDITED)
For the period ended 31st December, 2023 .


(Figure in lac Taka)

Particulars	31 st December	31 st December	October to December	October to December
	2023	2022	2023	2022
Sales (Note-II)	260.20	678.02	206.47	432.49
Less : Cost of Goods Sold (Note -I)	1,384.76	1,529.34	685.67	589.97
Gross Profit/ (Loss)	(1,124.56)	(851.32)	(479.21)	(157.48)
Less : Operating Expenses :				
General Administrative Expenses(Note-V)	24.20	95.24	12.10	54.12
Selling & distribution expenses(Note VI)	3.20	5.90	2.45	3.45
Interest on Loan (Note-III)	1,004.60	967.60	502.30	492.30
Depreciation expenses	43.84	43.40	21.92	21.70
	1,075.84	1,112.14	538.77	571.57
Operating Profit/(Loss) for the period	(2,200.40)	(1,963.46)	(1,017.98)	(729.05)
Add :Income from Experimental Farm	-	-		
Add : Other Income	-	-		
Net Profit before WPPF & Tax	(2,200.40)	(1,963.46)	(1,017.98)	(729.05)
Less: WPPF	-	-		
Net Profit/(Loss) before Tax	(2,200.40)	(1,963.46)	(1,017.98)	(729.05)
Less: Prov. for turnover tax (Minimum Tax)	1.56	4.07	1.24	2.59
Less:- Deferred tax expenses/(Income)	0.61	2.85	0.22	0.58
Net Profit/(Loss) for the period	(2,202.57)	(1,970.38)	(1,019.43)	(732.22)

Earning per share (Tk.)	(36.71)	(32.84)	(16.99)	(12.20)
Number of Shares used to compute EPS	6,000,000	6,000,000	6,000,000	6,000,000


GM(Fin.)


Comp.Secretary


Managing Director


Director


Director

ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR

STATEMENT OF CHANGES IN EQUITY(UNAUDITED)

for the period ended 31st December, 2023.

(Figur in lakh TK)

Particulars	Paid up- Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 st July, 2023	600.00	18.15	907.26	254.00	(61,211.87)	(59,432.46)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(2,202.57)	(2,202.57)
Balance as on 31st December, 2023	600.00	18.15	907.26	254.00	(63,414.44)	(61,635.03)

ZEAL BANGLA SUGAR MILLS LTD

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR

STATEMENT OF CHANGES IN EQUITY(UNAUDITED)

for the period ended 31st December, 2022.

(Figur in lakh TK)

Particulars	Paid up- Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 st July, 2022	600.00	18.15	907.26	80.50	(55,867.68)	(54,261.77)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(1,970.38)	(1,970.38)
Balance as on 31st December, 2022	600.00	18.15	907.26	80.50	(57,838.06)	(56,232.15)


GM(Fin.)


Company Secretary


Managing Director


Director


Director

ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL DIST. JAMALPUR

CASH FLOW STATEMENT(UNAUDITED)

For the 2nd quarter ended 31st December, 2023.

(Figure in lac Taka)

Particulars	Current 2nd quarter ended 31 st December	Previous 2nd quarter ended 31 st December
	2023	2022
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from turnover and other income(note-II)	260.45	678.27
Payment for cost & expenses	(2,573.30)	(2,644.62)
Income tax paid or deducted	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES:-	(2,312.84)	(1,966.35)
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Acquisition of fixed assets		
Acquisition of long term/Short term assets		
Sale proceeds of long term assets		
NET CASH FLOW FROM INVESTMENT ACTIVITIES:-	-	-
CASH FLOW FROM FINANCIAL ACTIVITIES		
Income of share at per/Premium		
Loan received	1,604.60	1,675.23
Loan re-paid		
Dividend paid		
Govt. Grants	92.00	80.50
NET CASH FLOW FROM FINANCIAL ACTIVITIES:-	1,696.60	1,755.73
NET Cash inflow/(out flow) for the period	(616.24)	(210.62)
Opening cash & Bank balance	859.74	317.23
Closing cash & bank balance	243.50	106.61

Net Operating Cash Flow(NOCFS)Per Share	(38.55)	(32.77)
Number of Shares used to compute NOCFS	6,000,000.00	6,000,000.00


GM(Fin.)


Comp. Secretary


Managing Director


Director


Director