

## Zeal Bangla Sugar Mills Limited

Share Office, Chinishilpa Bhaban (5<sup>th</sup> floor)

3 Dilkusha C/A, Dhaka-1000.

This is for your kind information that the Board Directors of Zeal Bangla Sugar Mills Ltd. in its meeting held on April 28, 2024 at 2:40 p.m. has approved 3rd quarter (un-audited) Financial Statements of the Company for the financial year 2023-2024. The significant features of the said Financial Statements and other major decisions of the meeting were as follows:

1. Financial position of the Company:

Particulars	1 <sup>st</sup> July 2023 to 31 <sup>st</sup> March 2024	1 <sup>st</sup> July 2022 to 31 <sup>st</sup> March 2023	1 <sup>st</sup> Jan 2024 to 31 <sup>st</sup> March 2024	1 <sup>st</sup> Jan 2023 to 31 <sup>st</sup> March 2023
Earning Per Share (EPS)	(44.24)	(52.47)	(7.54)	(19.62)

Particulars	31 <sup>st</sup> March 2024	30 <sup>th</sup> June 2023
Net Asset Value (NAV) Per Share	(1034.01)	(992.07)

Particulars	1 <sup>st</sup> July 2023 to 31 <sup>st</sup> March 2024	1 <sup>st</sup> July 2022 to 31 <sup>st</sup> March 2023
Net Operating Cash Flow Per Share (NOCFS)	(70.79)	(56.67)

2. Recommendation for Dividend : No dividend declaration

By order of the Board of Director

(Khadiza Sultana)

Company Secretary

Significant deviations:

1. Earning per share (EPS) has been increased due to net loss decrease i.e cost of goods sold decrease than previous year because in this year sales price per ton of sugar has been increased.
2. Net asset value per share (NAV) has been decreased due to decrease of net assets than previous year..
3. Net operating cash flow per share (NOCFPS) has been decreased due to increase of cost & expenses and decrease of collection from turnover activities than previous year.

**Notes:**

Compliance with Listing Rules 2015 of Dhaka Stock Exchange Limited, the Company is pleased to publish the un-audited financial statements for the 3rd Quarter (Q3) ended on March 2024 in a Bengali, an English and an online newspaper. The detail of the published quarterly financial statements will be available in the website. zbsm.bsfc.gov.bd

# ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR.

Dear Shareholders,

We are pleased to furnish the 3<sup>rd</sup> quarter unaudited financial statement for the period of 1<sup>st</sup> July 2023 to 31<sup>st</sup> March, 2024 for your kind information.

Statement of Financial Position (UN-AUDITED) AS At 31st March 2024.

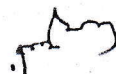
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Particulars	31 March, 2024	30 June, 2023
Assets:		
Non current Assets	1,342.43	1,408.19
Current Assets :	4,437.14	3,134.55
Stock and stores	3,538.07	1,352.10
Book Debts	175.54	9.98
Loans & advance	262.17	620.33
Advance income tax	31.60	31.60
Deposit & prepayments	8.56	8.56
Current A/C with BSFIC Enterprises	102.94	252.24
Cash & Bank balance	318.26	859.74
Total Assets	5,779.57	4,542.74
Equities & Liabilities:		
Paid up Capital	600.00	600.00
Capital Reserve	18.15	18.15
Equity Fund	907.26	907.26
Grants	300.00	162.00
Retained Earnings	(63,866.28)	(61,211.87)
Total Equity	(62,040.87)	(59,524.46)
Long Term Liabilities:	35,735.79	33,987.12
Loan from Bank	24,947.04	23,425.82
Long Term Loan ( Secured )	10,647.51	10,420.71
Deffered Tax Liability	141.24	140.59
Current Liabilities:	32,084.65	30,080.08
Creditors	1,798.54	1,908.35
Current A/C with BSFIC	26,848.40	25,028.76
Current A/C with BSFIC Enterprises	172.71	184.75
Provision for leave pay & gratuity	2,661.62	2,354.84
Provision for doubtful advance	7.84	7.84
Long term loan(Current portion)	595.54	595.54
Total Liabilities	67,820.44	64,067.20
Total Equities & Liabilities	5,779.57	4,542.74

Net Assets Value Per Share (NAV) (TK.)	(1.034.01)	(992.07)
Number of Shares used to compute NAV	6,000,000.00	6,000,000.00

  
GM(Fin.)

  
Comp. Secretary

  
Managing Director

  
Director

  
Director



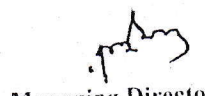
**ZEAL BANGLA SUGAR MILLS LTD.**  
P.O. DEWANGANJ CUMINAKAL, DIST JAMALPUR  
**Statement of Comprehensive Income (UN-AUDITED)**  
For the period ended 31<sup>st</sup> March, 2024.

(Figure in lac Taka)

Particulars	31st March 2024	31st March 2023	January to March 2024	January to March 2023
Sales (Note-13)	1,920.76	2,163.00	1,660.56	1,484.99
Less : Cost of Goods Sold ( Note -12)	2,700.68	3,601.06	1,315.92	2,069.12
Gross Profit/ ( Loss )	(779.92)	(1,438.06)	344.63	(584.14)
Less : Operating Expenses :				
General Administrative Expenses(Note-16)	41.88	142.36	17.68	47.12
Selling & distribution expenses(Note 17)	6.65	7.30	3.85	3.45
Interest on Loan (Note-14)	1,748.02	1,479.42	743.42	511.82
Depreciation expenses	65.76	65.10	21.92	21.70
	1,862.31	1,694.18	786.87	584.09
Operating Profit/(Loss) for the period	(2,642.23)	(3,132.24)	(442.24)	(1,168.23)
Add :Income from Experimental Farm	-	-	-	-
Add : Other Income	-	-	-	-
Net Profit before WPPF & Tax	(2,642.23)	(3,132.24)	(442.24)	(1,168.23)
Less: WPPF	-	-	-	-
Net Profit/(Loss) before Tax	(2,642.23)	(3,132.24)	(442.24)	(1,168.23)
Less: Prov. for turnover tax (minimum Tax)	11.52	12.98	9.96	8.91
Less:- Deferred tax expenses/(Income)	0.65	3.15	0.25	0.31
Net Profit/(Loss) for the period	(2,654.41)	(3,148.37)	(452.45)	(1,177.45)
Earning per share (TK.)	(44.24)	(52.47)	(7.54)	(19.62)
Number of Shares used to compute EPS	6,000,000	6,000,000	6,000,000	6,000,000

  
GM(Fin.)

  
Comp.Secretary

  
Managing Director

  
Director

  
Director

**ZEAL BANGLA SUGAR MILLS LTD.**

P.O. DEWANGAN/CHINIKAL/DIST JAMALPUR

**STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)**

(Figure in lac Taka)

for the period ended 31st March, 2024

Particulars	Paid up-Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 <sup>st</sup> July, 2023	600.00	18.15	907.26	300.00	(61,211.87)	(59,386.46)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(2,654.41)	(2,654.41)
Balance as on 31st March, 2024	600.00	18.15	907.26	300.00	(63,866.28)	(62,040.87)

**ZEAL BANGLA SUGAR MILLS LTD.**

P.O. DEWANGAN/CHINIKAL/DIST JAMALPUR

**STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)**

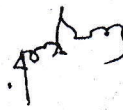
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for the period ended 31st March, 2023


Particulars	Paid up-Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 <sup>st</sup> July, 2022	600.00	18.15	907.26	80.50	(55,867.68)	(54,261.77)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(3,148.37)	(3,148.37)
Balance as on 31st March, 2023	600.00	18.15	907.26	80.50	(59,016.05)	(57,410.14)

  
GM(Fin.)

  
Company Secretary

  
Managing Director

  
Director

  
Director



**ZEAL BANGLA SUGAR MILLS LTD.**

P.O. DEWANGANJATIUNISALDISILAMALPUR

**CASH FLOW STATEMENT(UN-AUDITED)**

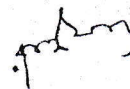
**For the 3rd quarter ended 31<sup>st</sup> March , 2024.**


(Figure in lac Taka)

Particulars	Current 3rd quarter ended 31 <sup>st</sup> March 2024	Previous 3rd quarter ended 31 <sup>st</sup> March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collection from turnover and other income(	1,755.20	1,988.68
Payment for cost & expenses	(6,002.34)	(5,388.67)
Income tax paid or deducted	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES:-	(4,247.14)	(3,399.99)
<b>CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Acquisition of fixed assets		
Acquisition of long term/Short term assets		
Sale proceeds of long term assets		
NET CASH FLOW FROM INVESTMENT ACTIVITIES:-	-	-
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Income of share at per/Premium		-
Loan received	3,567.66	3,088.09
Loan re-paid		-
Dividend paid		-
Govt. Grants	138.00	80.50
NET CASH FLOW FROM FINANCIAL ACTIVITIES:-	3,705.66	3,168.59
<b>NET Cash inflow/(out flow) for the period</b>	<b>(541.48)</b>	<b>(231.40)</b>
Opening cash & Bank balance	859.74	317.23
Closing cash & bank balance	318.26	85.83
Net Operating Cash Flow(NOCFS)Per Share (TK.)	(70.79)	(56.67)
Number of Shares used to compute NOCFS	6,000,000.00	6,000,000.00

  
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Managing Director

  
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