

# Zeal Bangla Sugar Mills Ltd.

SHARE OFFICE : CHINISHILPA BHABAN, 3, DILKUSHA C/A, DHAKA-1000.  
www.bsfc.gov.bd SHARE OFFICE : CHINISHILPA BHABAN, 3, DILKUSHA  
C/A, DHAKA-1000.  
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Date: 29/11/2023

The Managing Director  
Dhaka Stock Exchange Ltd.  
9/F Motijheel C/A  
Dhaka – 1000.

**Subject: Price Sensitive Information of ( un-audited) 1st quarter Financial year 2023-24 accounts .**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Zeal Bangla Sugar Mills Ltd. has adopted its un-audited 1<sup>st</sup> quarter Financial Statements for the financial year 2023-2023 in its Board Meeting held on 29<sup>th</sup> october, 2023 at 2.30 p.m. has taken the following decisions:

Particulars	1 <sup>st</sup> july to 30 <sup>th</sup> september,2023	1 <sup>st</sup> july to 30 <sup>th</sup> september,2022
Earnings per Share (EPS)	(19.72)	(21.25)

Particulars	30 <sup>th</sup> september, 2023	30 <sup>th</sup> June, 2022
Net Assets Value Per Share (NAV)	(1011.78)	(993.06)

Particulars	1 <sup>st</sup> july to 30 <sup>th</sup> september,2023	1 <sup>st</sup> july to 30 <sup>th</sup> september,2022
Net Operating Cash Flow Per Share (NOCFPS)	(13.52)	(18.42)

Recommendation of Dividend: No Dividend declaration.

By the Order of the Board

(Mohammad Nazmul Huda, FCA, FCMA, FCPA, ACCA)

Company Secretary

mobile: 01749237526

### Significant deviations:

1. Earnings per Share (EPS) are decreased of this accounting year due to sale revenue decreased and other income is increased compare to last year.
2. Net assets value (NAV) is decreased of this accounting year due to current liability is increased compare to the last year.
3. Net Operating Cash Flow has been decreased during this accounting period due to cash payment from expenses has been decreased compared to the last year.

### Notes:

Compliance with Listing Rules 2015 of Dhaka Stock Exchange Ltd., the company is pleased to publish the Un-audited financial statements for the 1st quarter period ended on sep 30, 2023 in a Bengali, English and an online newspaper. The detail of the published quarterly financial statements will be available in the website. [www.bsfc.gov.bd](http://www.bsfc.gov.bd).

**ZEAL BANGLA SUGSR MILLS LTD.**

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR.

Dear Shareholders,

We are pleased to furnish the 1st Quarter unaudited financial statement for the period of 1<sup>st</sup> July 2023 to 30<sup>th</sup> September, 2023 for your kind information.

**BALANCE SHEET (UNAUDITED) AS AT 30<sup>th</sup> September 2023.**

(Figure in lac Taka)

Particulars	30th September 2023	30th June, 2023
<b>Assets:</b>		
<b>Non current Assets</b>	<b>1,386.27</b>	<b>1,408.19</b>
<b>Current Assets :</b>	<b>2,798.40</b>	<b>3,134.54</b>
Stock and stores	1,267.86	1,352.09
Trade & Other Receivables	1.03	9.98
Loans & advance	621.08	620.33
Advance income tax	31.60	31.60
Deposit & prepayments	8.56	8.56
Current A/C with BSFIC Enterprises	261.34	252.24
Cash & Bank balance	606.93	859.74
<b>Total Assets</b>	<b>4,184.67</b>	<b>4,542.73</b>
<b>Equities &amp; Liabilities:</b>		
Paid up Capital	600.00	600.00
Capital Reserve	18.15	18.15
Equity Fund	907.26	907.26
Grants	162.00	162.00
Retained Earnings	(62,394.12)	(61,210.97)
<b>Total Equity</b>	<b>(60,706.71)</b>	<b>(59,523.56)</b>
<b>Long Term Liabilities:</b>	<b>34,489.81</b>	<b>33,987.11</b>
Loan from Bank	23,865.86	23,425.82
Long Term Loan ( Secured )	10,482.96	10,420.70
Deferred Tax Liability	140.99	140.59
<b>Current Liabilities:</b>	<b>30,401.57</b>	<b>30,079.18</b>
Creditors	1,985.61	1,907.45
Current A/C with BSFIC	25,084.60	25,028.76
Current A/C with BSFIC Enterprises	178.25	184.75
Provision for leave pay & Gratuity	2,549.73	2,354.84
Provision for doubtful advance	7.84	7.84
Long term loan (Current portion)	595.54	595.54
<b>Total Liabilities</b>	<b>64,891.38</b>	<b>64,066.29</b>
<b>Total Equities &amp; Liabilities</b>	<b>4,184.67</b>	<b>4,542.73</b>
<b>Net Assets Value Per Share (NAV)</b>	<b>(1,011.78)</b>	<b>(992.06)</b>
<b>Number of Shares used to compute NAV</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>



GM(Fin.)



Comp. Secretary



Managing Director



Director



Director

**ZEAL BANGLA SUGSR MILLS LTD.**

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR.



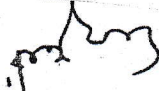

**PROFIT & LOSS ACCOUNT (UNAUDITED)**

For the period ended 30<sup>st</sup> September, 2023 .

(Figure in lac Taka)

Particulars	30th September	30th September
	2023	2022
Sales (Note-II)	53.73	245.53
Less : Cost of Goods Sold ( Note -I)	699.09	975.98
<b>Gross Profit / ( Loss )</b>	(645.36)	(730.45)
<b>Less : Operating Expenses :</b>		
General Administrative Expenses(Note-V)	12.10	41.12
Selling & distribution expenses(Note VI)	0.75	2.45
Interest on Loan (Note-III)	502.30	475.30
Depreciation expenses	21.92	21.70
	<b>537.07</b>	<b>540.57</b>
Operating Profit/(Loss) for the period	(1,182.43)	(1,271.02)
Add :Income from Experimental Farm	-	-
Add : Other Income	-	-
Net Profit before WPPF & Tax	(1,182.43)	(1,271.02)
Less: WPPF	-	-
Net Profit/(Loss) before Tax	(1,182.43)	(1,271.02)
Less: Provision for turnover tax	0.32	1.47
Less:- Deferred tax expenses/(Income)	0.40	2.27
Net Profit/(Loss) for the period	(1,183.15)	(1,274.77)

Earning per share	(19.72)	(21.25)
Number of Shares used to compute EPS	6,000,000	6,000,000

 GM(Fin.)     
  Comp.Secretary     
  Managing Director     
  Director     
 Director

ZEAL BANGLA SUGSR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR.

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

for the period ended 30th September, 2023

(Figure in lac Taka)

Particulars	Paid up-Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 <sup>st</sup> July, 2023	600.00	18.15	907.26		(61,210.97)	(59,685.56)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(1,183.15)	(1,183.15)
Balance as on 30th September, 2023	600.00	18.15	907.26	-	(62,394.12)	(60,868.71)

ZEAL BANGLA SUGSR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR.


STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

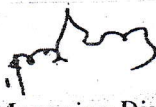
for the period ended 30th September, 2022

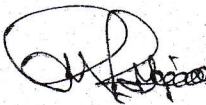
(Figure in lac Taka)

Particulars	Paid up-Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 <sup>st</sup> July, 2022	600.00	18.15	907.26		(55,867.68)	(54,342.27)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(1,274.77)	(1,274.77)
Balance as on 30th September, 2022	600.00	18.15	907.26	-	(57,142.45)	(55,617.04)

  
GM(Fin.)

  
Company Secretary

  
Managing Director

  
Director

  
Director

ZEAL BANGLA SUGSR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR

CASH FLOW STATEMENT(UNAUDITED)


For the 1st quarter ended 30<sup>st</sup> September, 2023.

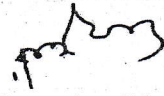
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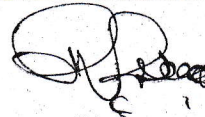
Particulars	Current 1st quarter	Previous 1st quarter
	ended 30 <sup>st</sup> September, 2023	ended 30 <sup>st</sup> september, 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collection from turnover and other income(note-II)	62.68	185.53
Payment for cost & expenses	(873.63)	(1,290.83)
Income tax paid or deducted		
NET CASH FLOW FROM OPERATING ACTIVITIES:-	(810.95)	(1,105.30)
<b>CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Acquisition of fixed assets		
Acquisition of long term/Short term assets		
Sale proceeds of long term assets		
NET CASH FLOW FROM INVESTMENT ACTIVITIES:-	-	-
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Income of share at per/Premium		
Loan received	558.14	858.12
Loan re-paid		
Dividend paid		
NET CASH FLOW FROM FINANCIAL ACTIVITIES:-	558.14	858.12
<b>NET Cash inflow/(out flow) for the period</b>	<b>(252.81)</b>	<b>(247.18)</b>
Opening cash & Bank balance	859.74	317.23
<b>Closing cash &amp; bank balance</b>	<b>606.93</b>	<b>70.05</b>

Net Operating Cash Flow(NOCFS)Per Share	(13.52)	(18.42)
Number of Shares used to compute NOCFS	6,000,000.00	6,000,000.00

  
GM(Fin.)

  
Comp. Secretary

  
Managing Director

  
Director

  
Director