

Zeal Bangla Sugar Mills Limited
Share Office, Chinishilpa Bhaban (5th floor)
3 Dilkushs C/A, Dhaka-1000.

No. 36.0000.04.055.31.001.23.

Date: 29-01-2023

The Managing Director
Dhaka Stock Exchange Ltd.
9/F, Motijheel C/A
Dhaka-1000.

Sub: Adoption 2nd Quarter Financial Statements for the financial year 2022-2023.

Dear Sir,

This is for your kind information that the Board Directors of Zeal Bangla Sugar Mills Ltd. In its meeting held on January 29, 2023 at 2:35 p.m. has approved 2nd quarter (un-audited) Financial Statements of the Company for the financial year 2022-2023. The significant features of the said Financial Statements and other major decisions of the meeting were as follows:

1. Financial position of the Company:

Particulars	1 st July 2022 to 31 st December 2022	1 st July 2021 to 31 st December 2021	1 st October 2022 to 31 st December 2022	1 st October 2021 to 31 st December 2021
Earning Per Share (EPS)	(32.84)	(37.09)	(12.20)	(17.12)

Particulars	31 st December 2022	30 th June 2022
Net Asset Value (NAV) Per Share	(937.20)	(905.70)

Particulars	1 st July 2022 to 31 st December 2022	1 st July 2021 to 31 st December 2021
Net Operating Cash Flow Per Share (NOCFPS)	(32.77)	(36.35)

2. Recommendation for Dividend : No dividend declaration

By order of the Board of Director

Company Secretary

Phone: 01749237526

মোহাম্মদ নাজমুল হুদা
কোম্পানী সচিব
জিলাবাংলা সুগার মিলস্ লিমিটেড

Significant deviations:

- Earning Per Share (EPS) has been increased due to:
 - Net Loss Decrease i.e. Sales price per ton of sugar increase than previous year.
- Net Operating Cash Flow Per Share (NOCFPS) has been increase due to increase of cash inflow in operating activities than previous year.
- Net Asset Value Per Share (NAVPS) has been decrease due to total liability decrease than previous year.

Compliance with Listing Rules 2015 of Dhaka Stock Exchange Limited, the Company is pleased to publish the Un-audited financial statements for the second Quarter (Q2) period ended on December, 2022 in Bengali, English and an online newspaper. The detail of the published quarterly financial statements will be available in the website: zbsm.bsfc.gov.bd

ZEAL BANGLA SUGSR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST: JAMALPUR.

Dear Shareholders,

We are pleased to furnish the 2nd Quarter unaudited financial statement for the period of 1st July 2022 to 31 December, 2022 for your kind information.

BALANCE SHEET (UNAUDITED) AS At 31st December 2022.

(Figure in lac Taka)

Particulars	31st December, 2022	30th June, 2022
Assets:		
Non current Assets	1,197.68	1,241.08
Current Assets :	3,715.08	2,707.78
Stock and stores	3,196.27	1,834.21
Book Debts	0.97	1.22
Loans & advance	311.14	458.74
Advance income tax	53.11	53.11
Deposit & prepayments	8.56	8.56
Current A/C with BSFIC Enterprises	38.42	34.71
Cash & Bank balance	106.61	317.23
Total Assets	4,912.76	3,948.86
Equities & Liabilities:		
Paid up Capital	600.00	600.00
Capital Reserve	18.15	18.15
Equity Fund	907.26	907.26
Grants	80.50	-
Retained Earnings	(57,838.06)	(55,867.68)
Total Equity	(56,232.15)	(54,342.27)
Long Term Liabilities:	30,728.19	29,667.54
Loan from Bank	22,630.66	21,670.42
Long Term Loan (Secured)	7,957.75	7,860.19
Deffered Tax Liability	139.78	136.93
Current Liabilities:	30,416.72	28,623.59
Creditors	2,868.92	2,042.40
Current A/C with BSFIC	24,885.51	24,268.08
Current A/C with BSFIC Enterprises	171.85	218.89
Provision for leave pay & Gratuity	1,887.06	1,490.84
Provision for doubtful advance	7.84	7.84
Long term loan(Current portion)	595.54	595.54
Total Liabilities	61,144.91	58,291.13
Total Equities & Liabilites	4,912.76	3,948.86

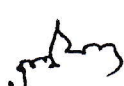
Net Assets Value Per Share (NAV)	(937.20)	(905.70)
Number of Shares used to compute NAV	6,000,000.00	6,000,000.00



GM(Fin.)



Comp. Secretary



Managing Director



Director



Director

ZEAL BANGLA SUGSR MILLS LTD.

P.O. DEWANGANJ CHINKAL, DIST. JAMALPUR

PROFIT & LOSS ACCOUNT(UNAUDITED)

For the period ended 31st December, 2022 .

(Figure in lac Ta

Particulars	31st December	31st December	October to December	October to December
	2022	2021	2022	2021
Sales (Note-II)	678.02	1,290.66	432.49	522.06
Less : Cost of Goods Sold (Note -1)	1,529.34	2,498.85	589.97	1,053.87
Gross Profit / (Loss)	(851.32)	(1,208.19)	(157.48)	(531.80)
Less : Operating Expenses :				
General Administrative Expenses(Note-V)	95.24	98.56	54.12	55.50
Selling & distribution expenses(Note VI)	5.90	4.92	3.45	2.37
Interest on Loan (Note-III)	967.60	869.12	492.30	416.22
Depreciation expenses	43.40	36.70	21.70	18.35
	1,112.14	1,009.30	571.57	492.44
Operating Profit/(Loss) for the period	(1,963.46)	(2,217.49)	(729.05)	(1,024.24)
Add :Income from Experimental Farm	-	-		
Add : Other Income	-	-		
Net Profit before WPPF & Tax	(1,963.46)	(2,217.49)	(729.05)	(1,024.24)
Less: WPPF	-	-		
Net Profit/(Loss) before Tax	(1,963.46)	(2,217.49)	(729.05)	(1,024.24)
Less: Provision for turnover tax	4.07	7.74	2.59	3.13
Less:- Deferred tax expenses/(Income)	2.85	-	0.58	-
Net Profit/(Loss) for the period	(1,970.38)	(2,225.23)	(732.22)	(1,027.37)

Earning per share	(32.84)	(37.09)	(12.20)	(17.12)
Number of Shares used to compute EPS	6,000,000	6,000,000	6,000,000	6,000,000

GM(Fin.)

Comp.Secretary

Managing Director

Director

Director

ZEAL BANGLA SUGSR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR

STATEMENT OF CHANGES IN EQUITY(UNAUDITED)

for the period ended 31st December, 2022

Particulars	Paid up-Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 st July, 2022	600.00	18.15	907.26		(55,867.68)	(54,342.27)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(1,970.38)	(1,970.38)
Balance as on 31st December, 2022	600.00	18.15	907.26	-	(57,838.06)	(56,312.65)

ZEAL BANGLA SUGSR MILLS LTD

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR

STATEMENT OF CHANGES IN EQUITY(UNAUDITED)

for the period ended 31st December, 2021.


Particulars	Paid up-Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 st July, 2021	600.00	18.15	907.26		(50,571.36)	(49,045.95)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(2,225.23)	(2,225.23)
Balance as on 31st December, 2021	600.00	18.15	907.26	-	(52,796.59)	(51,271.18)


GM(Fin.)


Company Secretary


Managing Director


Director


Director

ZEAL BANGLA SUGSR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR.

CASH FLOW STATEMENT(UNAUDITED)


For the 2nd quqrter ended 31st December,2022.

(Figure in lac Taka)

Partculars	Current 2nd quarter ended 31 st December	Previus 2nd quarter ended 31 st December
	2022	2021
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from turnover and other income(note-II)	678.27	1,290.66
Payment for cost & expenses	(2,644.62)	(3,471.45)
Income tax paid or deducted	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES-	(1,966.35)	(2,180.79)
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Acquisition of fixed assets		
Acquisition of long term/Short term assets		
Sale proceeds of long term assets		
NET CASH FLOW FROM INVESTMENT ACTIVITIES:-	-	-
CASH FLOW FROM FINANCIAL ACTIVITIES		
Income of share at per/Premium		-
Loan received	1,755.73	1,922.30
Loan re-paid		-
Dividend paid		-
NET CASH FLOW FROM FINANCIAL ACTIVITIES:-	1,755.73	1,922.30
NET Cash inflow/(out flow) for the period	(210.62)	(258.49)
Opening cash & Bank balance	317.23	394.72
Closing cash & bank balance	106.61	136.23

Net Operating Cash Flow(NOCFS)Per Share	(32.77)	(36.35)
Number of Shares used to compute NOCFS	6,000,000.00	6,000,000.00


GM(Fin.)


Comp. Secretary


Managing Director


Director


Director